



Century Iron Mines

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Become a Major Supplier
to China**

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*As one of Canada's largest iron ore companies,
Century Iron Mines joins forces with some of
the world's largest consumers*



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Produced by: Mike Terry*

As one of Canada's largest iron companies, Century Iron Mines Corp will contribute a huge boost to the local mining industry as it becomes one of China's major suppliers. In compliance with the National Instrument (NI43-101) resource estimates, the company's assets amount to over 19 billion tons of iron ore.

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“The scale of that size is very significant, considering that the reserves in China are only at about 23 billion tons,” says Sandy Chim, CEO of Century Iron Mines. “We have assets that could potentially be a very meaningful supply of iron ore over the long term to that country.”

China currently buys 700 million tons of iron ore each year from the global market—a margin that continues to grow and create space for trade opportunities. Located in one of the most ideal exploratory regions of the world, Century Iron Mines’ operations are all based in Canada, where iron ore projects have been taking place for decades.

“Our projects are located where the infrastructure has been in operation for about 60 years,” says Chim.

Listed on the TSX - stock symbol FER, Century Iron Mines has iron ore rich mining properties in Western Quebec south of James Bay and in the well-known Labrador trough that spans North-Eastern Quebec and Western Newfoundland and Labrador. As

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— Sandy Chim, CEO of Century Iron Mines



a result of historical acquisitions and joint venture partnerships with various companies over the years, the company is currently focused on four groups of properties. The Altius regional projects in the Labrador Trough—Astray, Grenville, Menihek and Schefferville—and the Sunny Lake project are both 100 per cent owned by Century Iron Mines. A third project is underway at Attikamagen under a joint venture with Canadian-based

Champion Minerals Inc (40 per cent stake in assets). Another project is underway at Duncan Lake in a joint venture agreement with Augyva Mining Resources Inc (35 per cent stake in assets).

Strong China Focus

Promising iron ore assets in Century Iron Mines’ operations have attracted two important strategic partners from China: Wuhan Iron & Steel Co. Ltd. (WISCO) and



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MinMetals Resources Ltd. WISCO, the world's fourth largest iron and steel complex and a Fortune Global 500 company, has a 25 per cent equity stake at a corporate level at Century Iron Mines and an off-take agreement of 60 per cent of its production. MinMetals, another Fortune Global 500 company with revenues of \$25 billion, has a five per cent equity stake in the company with an off-take agreement of 10 per cent of its production.

Over the next two years, Century Iron Mines will develop its current iron ore projects, taking the first project into production by 2015, while developing others to

increase its resources. To achieve those goals, the company's strategic partnerships have positioned it well to attract funding.

"Under joint venture partnerships, specifically with WISCO, we will be gaining tremendous support going forward," says Chim. "They have committed to procure the funding for these projects once we secure the economics of the assets at a technical level. That structure is very key to our success as a development company, allowing us to take on large scale projects with the resources we have, while financially positioning ourselves well in the future."

STATISTICS



As those projects transition from development and eventually into production, they will also serve as an important economic boost to the local Canadian economy. Century Iron Mines has been more aggressively hiring workers in recent years, with more to come as the operations and annual production skyrocket in the near future.

“Fortunately, we can be very confident in the mining profession market in Canada, a hub of mining activity,” says Chim. “There are a lot of great systems in place here that have cultivated great geologists, mining technician, etc.”



INDUSTRY:

Mining

HEADQUARTERS:

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KEY PEOPLE/TITLES:

Sandy Chim, President and CEO

PRODUCTS:

Iron Ore

EMPLOYEES:

50

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